



## APPLICATION GUIDELINES

### Towards Zero Methane Emissions A deployment accelerator

This document provides information and guidance for applications to be eligible to participate in OGCI's Climate Investment's Venture Day and to potentially receive funding from OGCI Climate Investments.

#### About OGCI Climate Investments

The Oil and Gas Climate Initiative is a voluntary, CEO-led initiative which aims to lead the industry response to climate change. Launched in 2014, OGCI is currently made up of ten oil and gas companies that pool expert knowledge and collaborate on action to reduce greenhouse gas emissions. Its billion-dollar investment arm, OGCI Climate Investments, supports the development, deployment and scale-up of low emissions technology.

#### Call for proposals

OGCI Climate Investments and our venture partners invite companies with promising technologies and/or business models in the areas of ***methane detection, measurement and mitigation*** to submit their ideas or funding proposals for consideration. We will screen opportunities and select a short-list of 10-15 companies for presentation and discussion at OGCI Climate Investment's Venture Day, on 25 June 2018 in Washington DC.

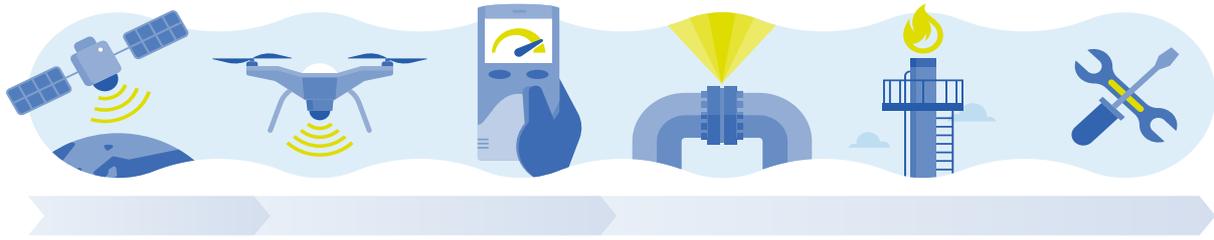
OGCI Climate Investments is **committing up to USD 20 Million** to invest in technologies or business ideas that have the potential to significantly reduce methane emissions and that can be commercialised and deployed at scale.

#### Scope for application

Natural gas is a low-carbon energy source which is already helping to make substantial reductions in CO<sub>2</sub> emissions. However, there is potential for further lowering the methane footprint of natural gas which accounts for approximately 9 percent of global anthropogenic greenhouse gases and has a climate change impact ~28 times greater than carbon dioxide over a 100-year period.

We are looking for novel, effective technologies and business solutions to address ***methane detection, measurement and mitigation*** across the energy value chain from well to point of use. Successful companies will benefit from funding, technical expertise, and potential deployment and piloting opportunities.

Given the need to act quickly and have technologies commercialised and deployed, we are looking for business ideas and technologies that are ready to be scaled and need growth capital. We are not looking to fund research and development projects but instead aiming to be a **deployment accelerator**.



### **Application submission and important dates**

The deadline for submissions is **15 May 2018 at 11:59pm EDT**. Late submissions will not be accepted. Applicants are encouraged to complete their submissions well in advance of the deadline.

The **Application Form** can be downloaded from the website and completed as fully as possible. The Application Form should be submitted online through a short online registration and is to be accompanied by a **Company Presentation**.

The final Application Form must be uploaded in PDF-format and may be no more than twenty (20) pages in length including all text, graphics and tables. Any pages beyond the limit will not be considered. The document must use Calibri 11-point font with a minimum of 1.0 line spacing. The document must be written in English.

The final Company Presentation must also be in PDF-format and no more than 20 pages in length. Font and style are at your discretion. The document must be in English.

If your proposal is shortlisted, you will be notified by OGCI Climate Investments by **5 June 2018** and offered the opportunity to present at the **Venture Day on 25 June 2018 in Washington DC**.

The applications that are chosen to receive funding will be announced on **24 September 2018**.

### **What is Venture Day?**

Venture Day is an invitation-only event hosted by OGCI Climate Investments. Short-listed companies will have the opportunity to present their business ideas during the day. There will also be breakout sessions to challenge the proposed technologies and to actively discuss ways to deploy the new technologies and business models. Attendees include entrepreneurs, operational and energy experts, including representatives of our ten oil and gas member companies, and like-minded investors.

### **Evaluation methodology**

Applications will be evaluated based on their potential to contribute to the overarching goal of getting to zero methane emissions. Each case will be assessed using the evaluation matrix below, which includes key investment criteria used to determine how well the proposal aligns with the overarching objectives and the likelihood of getting the technology and/or business solution deployed at scale.

<b>Key investment criteria</b>	
<b>Scale of impact</b>	
	Potential scale of methane mitigation impact
	Time to scale impact
	Overall fit with objectives
<b>Financial return</b>	
	Potential for return on investment
	Ability to drive revenues, cashflows and EBITDA
	Clear routes to commercialisation
<b>Technology or solution</b>	
	Uniqueness of IP or solution
	Position relative to competition or market
	Technical validation/risks
<b>Commercial viability</b>	
	Credible business model
	Market size
	Partner from value chain identified
<b>Capability to succeed</b>	
	Management team skills and experience
	Ability to deploy: members or industry
	Strong partners/co-investors

*Questions?*

Contact us at [contact@climateinvestments.energy](mailto:contact@climateinvestments.energy)